

To
The General Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001.**
Maharashtra State, India.
Script Code: 531739

To
The Listing Manager,
The Ahmedabad Stock Exchange Limited
A-2, Kamdhenu Complex, Opp. Sahajanand
College, 120 Feet Ring Road, Panjara Pol,
Ambawadi, **Ahmedabad - 380015.**
Gujarat State, India.
Script Code:

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata,
Dalhousie, **Kolkata - 700001,**
West Bengal State, India.
Scrip Code: 26178

Dear Sir/Madam,

Sub: Outcome of the Right Issue Committee Meeting of Gennex Laboratories Limited - Scrip Code: 531739/GENNEX

Ref: Regulation 30 of the SEBI (LODR) 'Regulations, 2015.

In just concluded meeting i.e. today, July 12, 2023, of the Right Issue Committee of the Company has inter-alia considered and approved the following matters:

1. Transition of 804,395 Partly Paid-up Equity Shares in to fully paid-up equity shares.

With reference to our letter dated June 13, 2023, in relation to the Second and Final Reminder-cum Forfeiture Notice to the holders of partly paid-up equity shares of the Company, who have not paid the First and Final Call money amount of INR 4.50 per equity share (consisting of face value of Rs.0.75/- and a premium of Rs.3.75/- per equity share) in respect of remained unpaid 23,66,255 partly paid-up equity shares of the Company.

The shareholders of the Partly Paid-Up Equity Shares, who failed to pay the First and Final Call Money, were required to pay the First and Final Call vide Second and Final Reminder-cum Forfeiture Notice dated June 13, 2023, between June 16, 2023 and June 30, 2023 (both days inclusive). The aggregate amount payable by some of these shareholders towards First and Final Call was Rs.1,06,48,147.50/-

The successful and valid call money was received on 804,395 Partly Paid-Up Equity Shares aggregating to Rs.36,19,777.50/- and consequently transition of 804,395 Partly Paid-Up Equity Shares in to fully paid-up equity shares was approved.

2. Forfeiture of 15,61,860 Partly Paid-up Shares

Pursuant to transition of 804,395 Partly Paid-Up Equity Shares in to fully paid-up equity shares out of 23,66,255 partly paid-up equity shares of the Company. Thus, on total 15,61,860 Partly-Paid Shares, Company do not receive the Call money during the payment period.

Gennex Laboratories Limited



The Shareholders were intimated through various reminder cum forfeiture notice(s) requesting them to make the payment of First and Final Call Money within the due date through First and Final Call Money Notice dated October 11, 2022, First Reminder Notice dated January 05, 2023 and Second and Final Reminder-cum Forfeiture Notice dated June 13, 2023.

The Company intimated to the shareholders in the reminder notice(s) that the non-payment of Call Money would attract forfeiture.

Therefore, The Right Issue Committee at their meeting held on today i.e. July 12, 2023 took the decision to forfeit the said 15,61,860 Partly Paid-up Shares on which Call Money has not received by the Company.

You are requested to take the information on record and oblige.

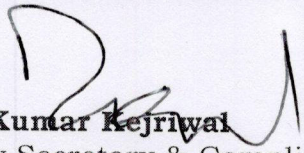
The Meeting commenced at 16:30 Hrs. and Concluded at 17:30 Hrs.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For Gennex Laboratories Limited


Dinesh Kumar Kejriwal
Company Secretary & Compliance Officer

