

To
Corporate Relations Manager
BSE Limited
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To
Listing Manager
The Ahmedabad Stock Exchange Limited
A-2, Kamdhenu Complex,
Opposite Sahajanand College,
120 Feet Ring Rd, Panjara Pol, Ambawadi,
Ahmedabad – 380 015

To
The Secretary
The Calcutta Stock Exchange Limited
#7, Lyons Range, Murgighata,
Dalhousie, Kolkata – 700 001

Sub: Outcome of the Rights Issue Committee

Ref: Reg.30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

In terms of Reg.30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Rights Issue Committee meeting of the Company at its duly convened meeting held today i.e., February 07, 2023, at the Corporate Office of the Company, has inter-alia, considered and approved the following matters:

1. Transition of Partly Paid-up Equity Shares in to fully paid-up equity shares;

With reference to our letter dated January 05, 2023 in relation to the Notice of First Reminder of first and final call amount of Rs.4.50/- per equity share (consisting of face value of Rs0.075/- and a premium of Rs.3.75/- per equity share) in respect of remaining unpaid 1,77,66,491 partly paid-up equity shares of the Company.

The shareholders of the Partly Paid-Up Equity Shares, who failed to pay the First and Final Call Money were required to pay the First and Final Call between Monday, January 16, 2023 and Monday, January 30, 2023 (both days inclusive). The aggregate amount payable by some of these shareholders towards First and Final Call was Rs.7,99,49,209.50/-

The successful and valid call money was received on 1,54,00,236 Partly Paid Up Equity Shares aggregating to Rs.6,93,01,062/- and consequently transition of 1,54,00,236 Partly Paid-Up Equity Shares in to fully paid-up equity shares was approved.

2. Reminder to holders of remaining Partly Paid-up Shares.

The Board authorised the issuance of call money reminder(s) to the holders of remaining 23,66,255 Partly Paid-up Shares.

We request you to take note of the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Gennex Laboratories Limited

Arihant Baid

Managing Director/ DIN #01171845

Gennex Laboratories Limited