



Gennex Laboratories Limited

"AKASH GANGA" 3rd Floor, Plot No.144, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA
Tel : +91-40-67334400 (30Lines), 23746451, Fax : +91-40-67334433
Email: info@gennexlab.com | www.gennexlab.com
CIN : L24230TG1990PLCO11168

Ref: GLL/OC/2018-19/0047

Date: 14/11/2018.

To
Dy. General Manager,
Bombay Stock Exchange Ltd.,
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

To
Asst. Manager (Listing)
The Ahmedabad Stock Exchange Ltd.,
Kamdhenu Complex, Opp.Sahajanand College,
Ahmedabad – 380 015.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range, Calcutta – 700 001.

Dear Sir/Madam,

Subject : Submission of Standalone and Consolidated Un-Audited Limited Reviewed
Financial Result as per Ind-As for the 2nd Quarter and Half Year Ended 30th
September, 2018.

Reference : Security ID : GENNEX & Script Code – 531739

We enclose the Standalone and Consolidated Un-Audited Financial Results as per Ind-AS for the 2nd Quarter and Half Year ended 30th September, 2018 of the Company together with Limited Review Report thereon pursuant to the Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was approved and taken on records by the Board of Directors at its Meeting held today i.e., 14.11.2018.

The Board Meeting commenced at 11:30 a.m. and concluded at 9:05 p.m.

We would be obliged if you could take the above on records.

Thanking You,

Yours faithfully,
For Gennex Laboratories Ltd.,

Authorised Signatory

Encl: as above



GENNEX LABORATORIES LIMITED
 REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018
 Tel. No.+91-40-67334400-30, Fax: +91-40-67334433, Email: info@gennexlab.com website: www.gennexlab.com
 CIN: L24230TG1990PLC011168

(All amounts in Rs.lakhs except EPES and Ratios)

Statement of standalone Unaudited Financial Results for the Quarter and Six months ended September 30,2018							(Rs. in lakhs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	1078.16	944.49	1049.92	2022.65	1842.00	4377.88
	(b) Other operating Income	18.27	14.43	2.65	32.70	4.83	90.36
	Total Income from operations (net)	1096.43	958.92	1052.57	2055.35	1846.83	4468.24
2	Expenses						
	(a) Cost of material consumed	696.09	618.98	529.23	1315.07	1073.75	2567.72
	(b) Purchases of stock-in-trade	2.93	0.00	0.00	2.93	0.00	30.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-88.53	-97.17	99.54	-185.70	-52.73	75.42
	(d) Employee benefit expense	135.40	128.09	129.21	263.49	247.54	554.58
	(e) Finance Cost	16.45	16.99	19.66	33.44	34.21	73.11
	(f) Depreciation and amortisation expense	24.48	24.02	22.28	48.50	45.26	92.18
	(g) Other expenses	261.46	220.64	213.33	482.10	424.12	930.88
	Total expenses	1048.28	911.55	1013.25	1959.83	1772.15	4323.9
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	48.15	47.37	39.32	95.52	74.68	144.34
4	Exceptional items	0.00	0	1.00	0.00	1.00	(1.00)
5	Profit(+)/Loss(-) before tax (3+4)	48.15	47.37	40.32	95.52	75.68	145.34
6	Tax Expenses for earlier years			-0.81		-0.81	-61.13
7	Current Tax						-35.00
8	Deferred tax						34.37
9	Total Tax expense	0.00	0.00	-0.81	0.00	-0.81	-61.76
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	48.15	47.37	39.51	95.52	74.87	83.58
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0	0.0
16	Total profit(loss) for period	48.15	47.37	39.51	95.52	74.87	83.58
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00	0
18	Net profit(loss) for period	48.15	47.37	39.51	95.52	74.87	83.58
19	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03	1265.03	1265.03
	Other Equity						1911.72
20	Earning Per Equity Share (EPS) (Face value of Rs 1 per Share) (of Rs. 1 each) (not annualised) :						
	(a) Basic	0.038	0.037	0.031	0.076	0.059	0.066
	(b) Diluted	0.038	0.037	0.031	0.075	0.059	0.066

Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	As at September 30,2018 Unaudited	As at March 31,2018 Audited
B) ASSETS		
1 Non-Current Assets		
a) Tangible Assets	1592.87	1558.13
b) Intangible Assets	0.00	0.00
c) Non-Current Investments	701.00	701.00
d) Long-term loans and advances	22.39	22.22
Sub-total Non-current assets	2316.26	2281.35
2 Current Assets		
a) Current Investments	0.00	0.00
b) Inventories	420.69	233.86
c) Trade receivable	693.60	1045.91
d) Cash and Cash equivalents	108.70	101.83
e) Short-term loans and advances	1391.28	1381.95
f) Other current assets	5.93	2.64
Sub-total - Current assets	2620.20	2766.19
TOTAL - ASSETS	4936.46	5047.54
A) EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
a) Share Capital	1265.03	1265.03
b) Reserves and Surplus	2008.19	1911.67

Sub-total Shareholders' Fund	3273.22	3176.70
2 Non - Current Liabilities		
a) Long-term borrowings	35.96	34.86
b) Other non current liabilities	68.79	69.79
c) Long-term provisions	0.00	0.00
Sub-total Non-current liabilities	104.75	104.65
3 Current Liabilities		
a) Short-term borrowings	159.74	212.16
b) Trade payables	1078.44	1216.44
c) Other current liabilities	309.18	292.16
d) Short-term provisions	11.13	45.43
Sub-total Current liabilities	1558.49	1766.19
TOTAL EQUITY AND LIABILITIES	4936.46	5047.54

NOTES to the results:

- 1) The above unaudited financial results for the half year ended 30 September 2018 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on November 14, 2018 and the limited review of the same has been carried out by the Auditors.
- 2) The Auditors of the Company have carried out the limited review of the above unaudited financial results.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01,2017 as notified by the Ministry of Corporate Affairs and accordingly the financial results for the quarter and year ended March 31,2017 are in compliance to the said standards. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (as amended) prescribed under Section 133 of the Companies Act,2015 read with the rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and SEBI Circular No. CR/CFD/FAC/62/2016 DATED July 05,2016. Consequently, results for the quarter ended 30 June 2016 and 31 March 2017 have been restated/regrouped/re-casted to comply with Ind AS to make them comparable.
- 3) Provision for Taxation & IAS-12 Deferred Tax will be made at the end of the year.
- 4) Adjustment of actuarial valuation in respect of compliance with revised Accounting Standard - IAS - 19 - 'Employee Benefits' is to be done at the year end.
- 5) The results pertaining to the relevant period of the previous year and year ended March,31,2017 stated in Ind AS format have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial results provided a true and fair view of its affairs.
- 6) The Reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the half year ended 30 September 2018 is as follows:

Particulars	Half Year Ended		Year ended
	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
Net profit reported for the quarter earlier as per the previous Indian GAAP	95.52	74.87	83.58
Re-measurement of actuarial loss on defined benefit plan	0	0	0
Net profit for the period as per Ind AS	95.52	74.87	83.58
Other Comprehensive Income			
Re-measurement of actuarial loss on defined benefit plan	0	0	0
Total Comprehensive Income for the period as per Ind AS	95.52	74.87	83.58

- 7) The management has assessed the Identification of reportable segments in accordance with the requirement of the Ind AS 108 Operating Segment and believes that the Company has only one reportable segment namely " Bulk Drugs,Biotech Products and Intermediates".

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
Managing Director

Place: Hyderabad
Date: 14.11.2018

Arihant Baid



GENNEX LABORATORIES LIMITED
 REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018
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 CIN: L24230TG1990PLC011168

(All amounts in Rs.lakhs except EPES and Ratios)							
Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30,2018							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in lakhs)
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	1078.16	944.49	1049.92	2022.65	1842.00	4377.88
	(b) Other operating Income	18.27	14.43	2.65	32.70	4.83	90.36
	Total Income from operations (net)	1096.43	958.92	1052.57	2055.35	1846.83	4468.24
2	Expenses						
	(a) Cost of material consumed	696.09	618.98	529.23	1315.07	1073.75	2567.72
	(b) Purchases of stock-in-trade	2.93	0.00	0.00	2.93	0.00	30.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-88.53	-97.17	99.54	-185.70	-52.73	75.42
	(d) Employee benefit expense	135.40	128.09	129.21	263.49	247.54	554.58
	(e) Finance Cost	16.45	16.99	19.66	33.44	34.21	73.11
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3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	48.15	47.37	39.32	95.52	74.68	144.34
4	Exceptional items	0.00	0	1.00	0.00	1.00	(1.00)
5	Profit(+)/Loss(-) before tax (3+4)	48.15	47.37	40.32	95.52	75.68	145.34
6	Tax Expenses for earlier years			-0.81		-0.81	-61.13
7	Current Tax						-35.00
8	Deferred tax						34.37
9	Total Tax expense	0.00	0.00	-0.81	0.00	-0.81	-61.76
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	48.15	47.37	39.51	95.52	74.87	83.58
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0	-0.95
16	Total profit(loss) for period	48.15	47.37	39.51	95.52	74.87	82.63
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00	0
18	Net profit(loss) for period	48.15	47.37	39.51	95.52	74.87	82.63
19	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03	1265.03	1265.03
20	Other Equity						1911.72
	Earning Per Equity Share (EPS) (Face value of Rs 1 per Share) (of Rs. 1 each) (not annualised) :						
	(a) Basic	0.038	0.037	0.031	0.076	0.059	0.065
	(b) Diluted	0.038	0.037	0.031	0.076	0.059	0.065

Statement of Assets and Liabilities			
Particulars	As at September 30,2018		(Rs. in lakhs)
	Unaudited		As at March 31,2018 Audited
B) ASSETS			
1 Non-Current Assets			
a) Tangible Assets			
b) Intangible Assets	1592.87		1558.13
c) Non-Current Investments	0.00		0.00
d) Long-term loans and advances	701.00		701.00
Sub-total Non-current assets	22.39		22.22
	2316.26		2281.35
2 Current Assets			
a) Current Investments			
b) Inventories	0.00		0.00
c) Trade receivable	420.69		233.86
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Sub-total - Current assets	5.93		2.64
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Sub-total Shareholders' Fund	3273.22		3176.70
2 Non - Current Liabilities			
a) Long-term borrowings	35.96		34.86
b) Other non current liabilities	68.79		69.79
c) Long-term provisions	0.00		0.00
Sub-total Non-current liabilities	104.75		104.65
3 Current Liabilities			
a) Short-term borrowings	159.74		212.16
b) Trade payables	1078.44		1216.44
c) Other current liabilities	309.18		292.16
d) Short-term provisions	11.13		45.43
Sub-total Current liabilities	1558.49		1766.19
TOTAL EQUITY AND LIABILITIES	4936.46		5047.54

NOTES to the results:

- 1) The above unaudited financial results for the half year ended 30 September 2018 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on November 14, 2018 and the limited review of the same has been carried out by the Auditors.
- 2) The Auditors of the Company have carried out the limited review of the above unaudited financial results.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01,2017 as notified by the Ministry of Corporate Affairs and accordingly the financial results for the quarter and year ended March 31,2017 are in compliance to the said standards. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (as amended) prescribed under Section 133 of the Companies Act,2015 read with the rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and SEBI Circular No. CR/CFD/FAC/62/2016 DATED July 05,2016. Consequently, results for the quarter ended 30 June 2016 and 31 March 2017 have been restated/regrouped/re-casted to comply with Ind AS to make them comparable.
- 3) Provision for Taxation & IAS-12 Deferred Tax will be made at the end of the year.
- 4) Adjustment of actuarial valuation in respect of compliance with revised Accounting Standard - IAS - 19 - 'Employee Benefits' is to be done at the year end.
- 5) The results pertaining to the relevant period of the previous year and year ended March,31,2017 stated in Ind AS format have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial results provided a true and fair view of its affairs.
- 6) The Reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the half year ended 30 September 2018 is as follows:

Particulars	Half Year Ended		Year ended
	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
Net profit reported for the quarter earlier as per the previous Indian GAAP	95.27	74.87	82.63
Re-measurement of actuarial loss on defined benefit plan	0	0	0
Net profit for the period as per Ind AS	95.27	74.87	82.63
Other Comprehensive Income			
Re-measurement of actuarial loss on defined benefit plan	0	0	0
Total Comprehensive Income for the period as per Ind AS	95.27	74.87	82.63

- 7) The management has assessed the identification of reportable segments in accordance with the requirement of the Ind AS 108 Operating Segment and believes that the Company has only one reportable segment namely " Bulk Drugs, Biotech Products and Intermediates".

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
Managing Director

Place: Hyderabad
Date: 14.11.2018

Arihant Baid

LIMITED REVIEW REPORT

To
**The Board of Directors,
GENNEX LABORATORIES LIMITED,
Hyderabad.**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of GENNEX LABORATORIES LIMITED ("the company") for the Quarter/Half year ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.


This said statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and has been approved by its Board of Directors. Our responsibility is to issue a report on the Financial Statement based on our review.

We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to the non-presentation of segment information as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14/11/2018

For PPKG & CO
Chartered Accountants
FRN No. 009655s


(GIRDHARI LAL TOSHNIWAL)
M.No. 205140



LIMITED REVIEW REPORT

To
**The Board of Directors,
GENNEX LABORATORIES LIMITED,
Hyderabad.**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of GENNEX LABORATORIES LIMITED ("the company") and its Subsidiary Company for the Quarter/Half year ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

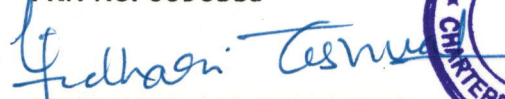
This said statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and has been approved by its Board of Directors. Our responsibility is to issue a report on the Financial Statement based on our review.

We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to the non-presentation of segment information as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14/11/2018

For PPKG & CO
Chartered Accountants
FRN No. 009655s


(GIRDHARI LAL TOSHNIWAL)
M.No. 205140

