



Gennex Laboratories Limited

'AKASH GANGA' III Floor, Plot No.144 Srinagar Colony, Hyderabad – 500 073, TELANGANA (INDIA)
Tel: +91-40-67334400 (30 lines) / 2374 6451, Fax: 67334433/01,
Email: info@gennexlab.com, www.gennexlab.com

Ref: GLL/Board/2017-18/0017

Date: 14/09/2017.

To
Dy. General Manager,
Bombay Stock Exchange Ltd.,
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

To
Asst. Manager (Listing)
The Ahmedabad Stock Exchange Ltd.,
Kamdhenu Complex, Opp.Sahajanand College,
Ahmedabad – 380 015.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range, Calcutta – 700 001.

Dear Sir/Madam,

Subject : Announcement of Un-audited financial results for the Quarter Ended
June 30, 2017 together with the Limited Review Report of Auditors as Annexure
– I.

Reference : Reg. 30(2) and Reg.33 of SEBI (LODR) Regulations, 2015.


This is to inform you that the Un-audited financial results for the quarter ended June 30, 2017 was approved and taken on record by the Board of Directors at their meeting held on September 14, 2017. The same was signed by Mr. Arihant Baid, Managing Director of the Company and we enclose Un-audited financial results for the First quarter ended June 30, 2017 together with Limited Review Report as Annexure – I. We are arranging publication of the results in the newspaper and also in the website of the Company as required under Reg.33 read with 47 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 11.30 A.M. and concluded at. 12.25 A.M.

Kindly bring this to the notice of the members of the Exchange.

Thanking You,

Yours faithfully,
For Gennex Laboratories Ltd.,


T.M. Gopalakrishnan
Whole Time Director

Encl: as above



GENNEX LABORATORIES LIMITED

REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Tel. No.+91-40-67334400-30, Fax: +91-40-67334433, Email: info@gennexlab.com website: www.gennexlab.com

CIN: L24230TG1990PLC011168

(All amounts in Rs.lakhs except EPES and Ratios)					
Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Revenue from Operations	837.45	800.06	1138.97	4348.61
	(b) Other Income	2.18	2.79	-0.13	11.89
	Total Income from operations (net)	839.63	802.85	1138.84	4360.50
2	Expenses				
	(a) Cost of materials consumed	544.52	428.75	661.75	2356.98
	(b) Purchases of stock-in-trade	0	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-152.27	-12.37	-45.60	35.71
	(d) Employee benefit expense	118.33	104.95	157.24	476.51
	(e) Excise Duty on Sales	45.37	30.48	30.68	157.89
	(f) Finance Costs	14.55	16.90	29.14	70.54
	(g) Depreciation and amortisation expense	22.98	20.20	22.76	83.94
	(h) Other expenses	210.79	153.82	269.09	849.48
	Total expenses	804.27	742.73	1125.06	4031.05
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	35.36	60.12	13.78	329.45
4	Exceptional items	0	0	0	0
5	Profit(+)/Loss(-) before tax (3+4)	35.36	60.12	13.78	329.45
6	Tax expense				
	(a) Current Tax			-36.58	-40.00
	(b) Deferred tax(benefit/expense)				3.42
	(c) Taxes of earlier years	-0.81	-0.45	0	-3.07
	Total Tax expense	-0.81	-0.45	-36.58	-39.65
7	Profit(+)/Loss(-) for the period from continuing operation (5-6)	34.55	59.67	-22.80	289.80
8	Other comprehensive Income/(expense),net of tax expenses				
	Items that will not be reclassified subsequently to Profit or Loss				
	Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	-19.37
	Total other comprehensive Income	0.00	0.00	0.00	-19.37
9	Total comprehensive Income/(expense) for the period (Comprising profit/(loss) and other Comprehensive Income for the period)	34.55	59.67	-22.80	270.43
12	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03
13	Earning Per Equity Share (EPS) (Face value of Rs 1 per Share) (of Rs. 1 each) (not annualised) :				
	(a) Basic	0.027	0.047	-0.018	0.214
	(b) Diluted	0.027	0.047	-0.018	0.214

NOTES to the results:

- 1) The above unaudited financial results for the quarter ended 30 June 2017 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on September 14, 2017 and the limited review of the same has been carried out by the Auditors.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01,2017 as notified by the Ministry of Corporate Affair and accordingly the financial results for the quarter and year ended March 31,2017 are in compliance to the said standards. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (as amended) prescribed under Section 133 of the Companies Act,2015 read with the rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and SEBI Circular No. CR/CFD/FAC/62/2016 DATED July 05,2016. Consequently, results for the quarter ended 30 June 2016 and 31 March 2017 have been restated/regrouped/re-casted to comply with Ind AS to make them comparable.
- 3) Provision for Taxation & IAS-12 Deferred Tax will be made at the end of the year.
- 4) Adjustment of actuarial valuation in respect of compliance with revised Accounting Standard - IAS - 19 - 'Employee Benefits' is to be done at the year end.
- 5) The results pertaining to the relevant period of the previous year and year ended March,31,2017 stated in Ind AS format have not been subjected to limited review or audit. However,the management has exercised nccessary due diligence to ensure the financial results provided a true and fair view of its affairs.
- 6) Reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS for the quarter ended 30 June 2017 and year ended 31 March 2017 is as follows:

Particulars	Quarter Ended			Year ended
	30.06.2017	30.06.2016	31.03.2017	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net profit reported for the quarter earlier as per the previous Indian GAAP	34.55	59.67	-22.80	270.43
Re-measurement of actrial loss on defined benefit plan	0	0	0	19.37
Net profit for the period as per Ind AS	34.55	59.67	-22.80	289.80
Other Comprehensive Income				
Re-measurement of actrial loss on defined benefit plan	0	0	0	-19.37
Total Comprehensive Income for the period as per Ind AS	34.55	59.67	-22.80	270.43

- 7) The management has assessed the Identification of reportable segements in accordance with the requirement of the Ind AS 108 Operating Segment and believes that the Company has only one reporable segment namely Bulk Drugs,Biotech Products and Intermediates.

Place: Hyderabad
Date: 14.09.2017

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
Managing Director

LIMITED REVIEW REPORT

To
The Board of Directors,
GENNEX LABORATORIES LIMITED,
Hyderabad.


We have reviewed the accompanying statement of unaudited financial results of **GENNEX LABORATORIES LIMITED** for the Quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income as required under IndAS-12 i.e. Deferred Tax and Income Tax and Adjustment in respect of compliance with revised Accounting Standard IndAS-19 i.e. 'Employee Benefits', the same will be considered at the time of year end.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAXMINIWAS & JAIN**
Chartered Accountants
Firm Registration No. 001859S


B. Ramesh Kumar
(B. Ramesh Kumar)
Partner
M. No. 200304

Date: 14/09/2017
Place: Hyderabad.