



Gennex Laboratories Limited

'AKASH GANGA' III Floor, Plot No.144 Srinagar Colony, Hyderabad – 500 073, TELANGANA (INDIA)
 Tel: +91-40-67334400 (30 lines) / 2374 6451, Fax: 67334433/01,
 Email: info@gennexlab.com, www.gennexlab.com

Ref: GLL/Board/2016-17/0033

Date: 14/02/2017.

To
 Dy. General Manager,
Bombay Stock Exchange Ltd.,
 Phiroje Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400 001.

To
 The Secretary
The Calcutta Stock Exchange Association Ltd.,
 7, Lyons Range, Calcutta – 700 001.

Dear Sir/Madam,

Subject : Announcement of Un-audited financial results for the Quarter Ended
 December 31, 2016 together with the Limited Review Report of Auditors as
 Annexure – I.

Reference : Reg. 30(2) and Reg.33 of SEBI (LODR) Regulations, 2015.

This is to inform you that the Un-audited financial results for the quarter ended December 31, 2016 was approved and taken on records by the Board of Directors at their meeting held on February 14, 2017. The same was signed by Mr. Arihant Baid, Managing Director of the Company and we enclose Un-audited financial results for the Third quarter ended December 31, 2016 together with Limited Review Report as Annexure – I. We are arranging publication of the results in the newspaper and also in the website of the Company as required under Reg.33 read with 47 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 11.00 A.M. and concluded at 11.45 A.M.

Kindly bring this to the notice of the members of the Exchange.

Thanking You,

Yours faithfully,
 For Gennex Laboratories Ltd.,

Authorised Signatory

Encl: as above



GENNEX LABORATORIES LIMITED

REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016
Tel. No. +91-40-67334400-30, Fax: +91-40-67334433, Email: info@gennexlab.com website: www.gennexlab.com
CIN: L24230TG1990PLC011168

| PART I Statement of standalone Unaudited Results for the Quarter/Nine Months Ended 31/12/2016 | | | | | | | (Rs. in lakhs) |
|--|--|------------------------------|---|--|--|---|--|
| Sl. No. | Particulars | 3 Months ended 31.12.2016 | Preceding 3 Months ended 30.09.2016 (Unaudited) | Corresponding 3 Months ended in the previous year 31.12.2015 (Unaudited) | Year to date figures for current period ended 31.12.2016 (Unaudited) | Year to date figures for the previous year ended 31.12.2015 (Unaudited) | Previous year ended 31.03.2016 (Audited) |
| 1 | Income from Operations | | | | | | |
| | (a) Sales/Income from Operations | 1125.05 | 1284.05 | 955.14 | 3192.07 | 2981.38 | 4031.24 |
| | Less: Excise duty | 66.91 | 29.82 | 47.50 | 127.21 | 123.07 | 178.03 |
| | | 1058.14 | 1254.23 | 907.64 | 3064.86 | 2858.31 | 3853.21 |
| | (b) Other operating Income | 0.26 | 0.22 | 0.55 | 17.57 | 2.00 | 2.39 |
| | Total Income from operations (net) | 1058.40 | 1254.45 | 908.19 | 3082.43 | 2860.31 | 3855.60 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | 619.39 | 647.09 | 483.28 | 1695.23 | 1727.71 | 2358.37 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 65.78 | 65.78 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -3.72 | 97.40 | 39.52 | 81.31 | -64.24 | -161.06 |
| | (d) Employee benefit expense | 118.25 | 115.44 | 102.92 | 338.64 | 292.81 | 411.56 |
| | (e) Depreciation and amortisation expense | 20.60 | 20.38 | 21.43 | 61.18 | 63.96 | 83.60 |
| | (f) Other expenses | 204.54 | 222.03 | 164.76 | 580.39 | 542.99 | 761.28 |
| | Total expenses | 959.06 | 1102.34 | 811.91 | 2756.75 | 2629.01 | 3519.53 |
| 3 | Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2) | 99.34 | 152.11 | 96.28 | 325.68 | 231.30 | 336.07 |
| 4 | Other income | 6.22 | 3.01 | 7.33 | 12.02 | 16.34 | 21.43 |
| 5 | Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4) | 105.56 | 155.12 | 103.61 | 337.70 | 247.64 | 357.50 |
| 6 | Finance costs | 7.72 | 16.78 | 11.87 | 41.40 | 36.53 | 50.38 |
| 7 | Profit(+)/Loss(-) from ordinary activities before exceptional items (5-6) | 97.84 | 138.34 | 91.74 | 296.30 | 211.11 | 307.12 |
| 8 | Exceptional items | 0 | 0 | 0 | 0 | -4.93 | -3.78 |
| 9 | Profit(+)/Loss(-) from ordinary activities before tax (7-8) | 97.84 | 138.34 | 91.74 | 296.30 | 206.18 | 303.34 |
| 10 | Tax expense | -0.85 | 3.47 | 0 | 3.07 | 0.41 | 69.65 |
| 11 | Profit(+)/Loss(-) from ordinary activities after tax (9-10) | 98.69 | 134.87 | 91.74 | 293.23 | 205.77 | 233.69 |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit(+)/Loss(-) for the period (11+12) | 98.69 | 134.87 | 91.74 | 293.23 | 205.77 | 233.69 |
| 14 | Share of Profit/ (loss) of associates | | | | | | |
| 15 | Minority Interest | | | | | | |
| 16 | Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15) | | | | | | |
| 17 | Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share) | 1265.03 | 1265.03 | 1265.03 | 1265.03 | 1265.03 | 1265.03 |
| 18 | Reserve excluding Revaluation Reserves | | | | | | 1558.66 |
| 19. i | Earning Per Share (before extraordinary items) (of Rs. 1 each) (not annualised) : | | | | | | |
| | (a) Basic | 0.078 | 0.107 | 0.073 | 0.232 | 0.163 | 0.185 |
| | (b) Diluted | 0.078 | 0.107 | 0.073 | 0.232 | 0.163 | 0.185 |
| 19. ii | Earning Per Share (after extraordinary items) (of Rs. 1 each) (not annualised) : | | | | | | |
| | (a) Basic | 0.078 | 0.107 | 0.073 | 0.232 | 0.163 | 0.185 |
| | (b) Diluted | 0.078 | 0.107 | 0.073 | 0.232 | 0.163 | 0.185 |

| PART II | | | | | | | |
|---|---|------------|------------|------------|-------------------|------------|------------|
| Select Information for the Nine Months Ended 31/12/2016 | | | | | | | |
| Sl. No. | Particulars | | | | Nine Months Ended | | Year ended |
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 98573544 | 98587344 | 98212944 | 98573544 | 98212944 | 98219228 |
| | - Percentage of shareholding | 77.92 | 77.93 | 77.64 | 77.92 | 77.64 | 77.64 |
| 2 | Promoters and Promoters Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | 0 | 0 | 25000000 | 0 | 25000000 | 0 |
| | - Percentage of shares (as a % of the total share holding of promotor and promotor group) | 0 | 0.00 | 88.37 | 0 | 88.37 | 0 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 19.76 | 0 | 19.76 | 0 |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 27929456 | 27915656 | 3290056 | 27929456 | 3290056 | 28283772 |
| | - Percentage of shares (as a % of the total share holding of promotor and promotor group) | 100 | 100.00 | 11.63 | 100 | 11.63 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 22.08 | 22.07 | 2.60 | 22.08 | 2.60 | 22.36 |

| Particulars | | | | 3 months ended |
|-------------|--|--|--|----------------|
| | | | | 31/12/2016 |
| B | INVESTOR COMPLAINTS | | | |
| | Pending at the beginning of the quarter | | | NIL |
| | Received during the quarter | | | NIL |
| | Disposed of during the quarter | | | NIL |
| | Remaining unresolved at the end of the quarter | | | NIL |

- 1) The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on February 14, 2017.
- 2) Provision for Taxation & AS-22 Deferred Tax will be made at the end of the year.
- 3) Adjustment in respect of compliance with revised Accounting Standard - 15 - 'Employee Benefits' will be carried out at the year end.
- 4) The major operations of the company relate to only one segment viz., Bulk Drugs, Biotech Products & Intermediates. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
- 5) The Auditors have carried a Limited Review of the above Financial Results.
- 6) Previous period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad

Date: 14.02.2017

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
T M GOPALAKRISHNAN
WHOLE TIME DIRECTOR

LIMITED REVIEW REPORT

To
The Board of Directors,
GENNEX LABORATORIES LIMITED,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **GENNEX LABORATORIES LIMITED** for the Quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income as required under AS-22 i.e. Deferred Tax and Income Tax and the employee's retirement benefit, the same will be considered at the time of year end.

Based on our review conducted as above and subject to the points mentioned above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAXMINIWAS & JAIN**
Chartered Accountants
Firm Registration No. 001859S


(B. RAMESH KUMAR)
Partner
M. No. 200304



Date: 14-02-2017

Place: Hyderabad.