

Ref: GLL/BSE/2022/June-04

Date: June 24, 2022

To
Corporate Relations Manager
BSE Limited
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
Listing Manager
The Ahmedabad Stock Exchange Limited
A-2, Kamdhenu Complex,
Opposite Sahajanand College,
120 Feet Ring Rd, Panjara Pol, Ambawadi,
Ahmedabad - 380 015

To
The Secretary
The Calcutta Stock Exchange Limited
#7, Lyons Range, Murgighata,
Dalhousie, Kolkata - 700 001

Sub: Outcome of the Meeting of Board of Directors of Gennex Laboratories Limited - Scrip Code: 531739/GENNEX

Ref: Regulation 29 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held Friday, June 24, 2022, i.e., Today has considered and approved, inter-alia the following Business items:

1. Regarding the proposed Rights Issue for which a draft Letter of Offer was filed by the Company and an in-principal approval for the same was received from BSE vide letter #DCS/RIGHT/VJ/FIP/2242/2022-23 dated May 20, 2022, it has been decided to withdraw the Draft Letter of Offer to provide a better payment structure to all the shareholders of the Company;
2. To re-file the new draft letter of Offer with the modifications to BSE for their in-principle approval for raising further capital by way of Rights Issue for not exceeding an amount of Rs.40 Crores;
3. Delegating further authority & powers to the Rights Issue Committee, which was formed at the Board meeting held on April 06, 2022;
4. Re-appointment of M/s. Sai Krishna & Associates, Practicing Cost Accountants as the Cost Auditor of the Company for the Financial Year 2022-23.

The Board Meeting commenced at 11:30 Hrs and Concluded at 12:05 Hrs.

This intimation is also uploaded in the Company website: www.gennexlab.com.



Gennex Laboratories Limited

Office : 'Akash Ganga' 3rd Floor, Plot No.144, Srinagar Colony, Hyderabad-500073, T.S, India | Phone : +91-40-67334400 (30 Lines), Fax : +91-40-67334433

Factory : Sy. No. 133, IDA Bollaram, Jinnaram Mandal, Sangareddy Dist - 502 325. Telangana, India | Tel : +91-08458 279406, Telefax : +91-08458 279516

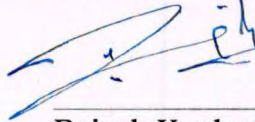
info@gennexlab.com, www.gennexlab.com ■ CIN : L24230TG1990PLC011168

We request you to take note of the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Gennex Laboratories Limited



Rajesh Vankadara
Company Secretary & Compliance Officer
Membership #A44949