

Ref: GLL/BSE/2022/Apr-01

Date: April 06, 2022

To
Corporate Relations Manager
BSE Limited
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To
Listing Manager
The Ahmedabad Stock Exchange Limited
A-2, Kamdhenu Complex,
Opposite Sahajanand College,
120 Feet Ring Rd, Panjara Pol, Ambawadi,
Ahmedabad – 380 015

To
The Secretary
The Calcutta Stock Exchange Limited
#7, Lyons Range, Murgighata,
Dalhousie, Kolkata – 700 001

Sub: Outcome of the Board Meeting
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and further to our intimation dated March 28, 2022, we hereby inform that meeting of the Board of Directors ("Board") of the Company was held today, April 06, 2022, to consider and approve a proposal for raising of funds.

Accordingly, the Board approved the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs. 40 Crore (Rupees Forty Crore) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Rights Issue").

Board constituted Rights Issue Committee for the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limiting to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.

The Board meeting commenced at 12:00 Hrs. and concluded at 12:25 Hrs.

This intimation is also uploaded in the Company website: www.gennexlab.com.



Gennex Laboratories Limited

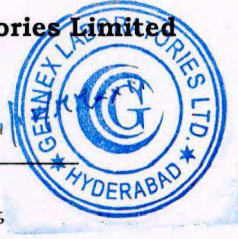
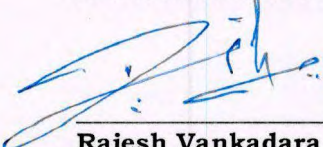
Office - 'Akash Ganga' 3rd Floor, Plot No.144, Srinagar Colony, Hyderabad-500073, T.S, India | Phone : +91-40-67334400 (30 Lines), Fax : +91-40-67334433
By. No. 133, IDA Bollaram, Jinnaram Mandal, Sangareddy Dist - 502 325. Telangana, India | Tel : +91-08458 279406, Teletax : +91-08458 279516
info@gennexlab.com, www.gennexlab.com ■ CIN : L24230TG1990PLCO11168

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Gennex Laboratories Limited



Rajesh Vankadara
Company Secretary &
Compliance Officer
Membership #A44949