

Ref: GLL/BSE/2022/Jan-01

Date: January 04, 2022

To
Corporate Relations Manager
BSE Limited
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To
Listing Manager
The Ahmedabad Stock Exchange Limited
A-2, Kamdhenu Complex,
Opposite Sahajanand College,
120 Feet Ring Rd, Panjara Pol, Ambawadi,
Ahmedabad – 380 015

To
The Secretary
The Calcutta Stock Exchange Limited
#7, Lyons Range, Murgighata,
Dalhousie, Kolkata – 700 001

Sub: Outcome of the Board Meeting held on January 04, 2022 of Gennex Laboratories Limited

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

In just concluded Meeting of the Board Directors of the Company, the board has considered and approved:

1. After through discussion on all the recommendations of the Audit Committee, board decided to make Deccan Remedies Limited (Deccan) as our Subsidiary Company by acquire additional 6.73% equity Shares i.e., 836,165 from the Existing promoter Shareholders group and in turn the Company will hold 51% equity shares of the Deccan.
2. Mr. Arihant Baid, Managing Director of the Company represent Gennex (the Company) in the Board of Deccan to manage the Affairs of the Deccan.

Furthermore, we want to inform all the stakeholders of the company that as on date, Deccan is a Debt free entity and is in the process to implement a manufacturing facility where it will manufacture various API's and other allied products - both with expanded capacity of Gennex as well as developing additional products. Upon Implementation, the Deccan Remedies Limited manufacturing facilities will be as per global regulatory standards of all major markets. This strategic expansion will allow Gennex and Deccan to expand their capabilities and Global reach exponentially - both in terms of products offered and markets catered.

This intimation is also uploaded in the Company website: www.gennexlab.com.



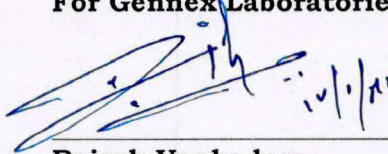

Gennex Laboratories Limited

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Gennex Laboratories Limited

Rajesh Vankadara
Company Secretary & Compliance Officer
Membership# A44949